Local Market Update for August 2024

Provided by the North San Diego County REALTORS®.



Metro San Diego County

ZIP Codes: 92037, 92101, 92102, 92103, 92104, 92105, 92106, 92107, 92108, 92109, 92110, 92111, 92113, 92114, 92115, 92116, 92117, 92118, 92119, 92120, 92121, 92122, 92123, 92124, 92126, 92131, 92139

| Detached Single-Family | August | | | Rolling 12 Months | | |
|--|-------------|-------------|----------------|-------------------|-------------|----------------|
| Key Metrics | 2023 | 2024 | Percent Change | Thru 8-2023 | Thru 8-2024 | Percent Change |
| New Listings | 452 | 539 | + 19.2% | 5,016 | 5,593 | + 11.5% |
| Pending Sales | 315 | 383 | + 21.6% | 3,747 | 3,827 | + 2.1% |
| Closed Sales | 343 | 371 | + 8.2% | 3,848 | 3,750 | - 2.5% |
| Days on Market Until Sale | 17 | 20 | + 17.6% | 23 | 20 | - 13.0% |
| Median Sales Price* | \$1,200,000 | \$1,197,500 | - 0.2% | \$1,050,000 | \$1,150,027 | + 9.5% |
| Average Sales Price* | \$1,503,671 | \$1,626,221 | + 8.2% | \$1,383,484 | \$1,528,412 | + 10.5% |
| Percent of Original List Price Received* | 100.5% | 99.2% | - 1.3% | 98.5% | 99.8% | + 1.3% |
| Percent of List Price Received* | 101.2% | 100.2% | - 1.0% | 99.8% | 100.5% | + 0.7% |
| Inventory of Homes for Sale | 636 | 707 | + 11.2% | | | |
| Months Supply of Inventory | 2.0 | 2.2 | + 10.0% | | | |

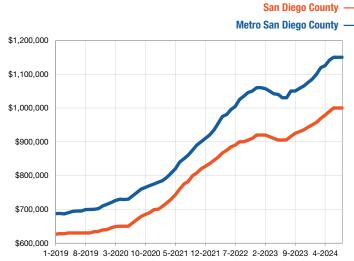
^{*} Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

| Attached Single-Family | | August | | Rolling 12 Months | | |
|--|-----------|-----------|----------------|-------------------|-------------|----------------|
| Key Metrics | 2023 | 2024 | Percent Change | Thru 8-2023 | Thru 8-2024 | Percent Change |
| New Listings | 441 | 526 | + 19.3% | 4,287 | 5,178 | + 20.8% |
| Pending Sales | 299 | 312 | + 4.3% | 3,363 | 3,294 | - 2.1% |
| Closed Sales | 340 | 290 | - 14.7% | 3,417 | 3,247 | - 5.0% |
| Days on Market Until Sale | 17 | 31 | + 82.4% | 24 | 24 | 0.0% |
| Median Sales Price* | \$709,500 | \$702,500 | - 1.0% | \$650,000 | \$699,000 | + 7.5% |
| Average Sales Price* | \$891,755 | \$880,974 | - 1.2% | \$794,169 | \$866,843 | + 9.2% |
| Percent of Original List Price Received* | 100.4% | 96.9% | - 3.5% | 99.0% | 98.8% | - 0.2% |
| Percent of List Price Received* | 100.6% | 98.6% | - 2.0% | 100.1% | 99.7% | - 0.4% |
| Inventory of Homes for Sale | 566 | 867 | + 53.2% | | | |
| Months Supply of Inventory | 2.0 | 3.2 | + 60.0% | | | |

^{*} Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

Median Sales Price - Detached Single-Family

Rolling 12-Month Calculation



Median Sales Price – Attached Single-Family

Rolling 12-Month Calculation

