Local Market Update for April 2023

Provided by the North San Diego County REALTORS®.



Metro San Diego County

ZIP Codes: 92037, 92101, 92102, 92103, 92104, 92105, 92106, 92107, 92108, 92109, 92110, 92111, 92113, 92114, 92115, 92116, 92117, 92118, 92119, 92120, 92121, 92122, 92123, 92124, 92126, 92131, 92139

| Detached Single-Family | | April | | Rolling 12 Months | | |
|--|-------------|-------------|----------------|-------------------|-------------|----------------|
| Key Metrics | 2022 | 2023 | Percent Change | Thru 4-2022 | Thru 4-2023 | Percent Change |
| New Listings | 624 | 379 | - 39.3% | 7,281 | 5,751 | - 21.0% |
| Pending Sales | 424 | 340 | - 19.8% | 6,078 | 4,064 | - 33.1% |
| Closed Sales | 521 | 317 | - 39.2% | 6,235 | 4,101 | - 34.2% |
| Days on Market Until Sale | 12 | 24 | + 100.0% | 16 | 22 | + 37.5% |
| Median Sales Price* | \$1,125,000 | \$1,085,000 | - 3.6% | \$975,000 | \$1,045,000 | + 7.2% |
| Average Sales Price* | \$1,486,593 | \$1,538,459 | + 3.5% | \$1,335,611 | \$1,373,221 | + 2.8% |
| Percent of Original List Price Received* | 107.1% | 99.9% | - 6.7% | 103.5% | 98.7% | - 4.6% |
| Percent of List Price Received* | 105.9% | 100.4% | - 5.2% | 103.0% | 100.0% | - 2.9% |
| Inventory of Homes for Sale | 597 | 369 | - 38.2% | | | |
| Months Supply of Inventory | 1.2 | 1.1 | - 8.3% | | | |

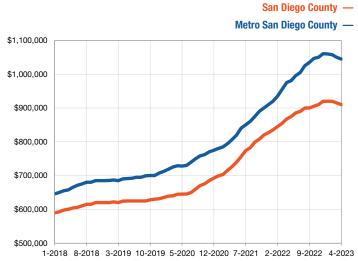
^{*} Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

| Attached Single-Family | | April | | Rolling 12 Months | | | |
|--|-----------|-----------|----------------|-------------------|-------------|----------------|--|
| Key Metrics | 2022 | 2023 | Percent Change | Thru 4-2022 | Thru 4-2023 | Percent Change | |
| New Listings | 517 | 311 | - 39.8% | 6,450 | 4,779 | - 25.9% | |
| Pending Sales | 446 | 322 | - 27.8% | 5,856 | 3,619 | - 38.2% | |
| Closed Sales | 460 | 282 | - 38.7% | 6,032 | 3,703 | - 38.6% | |
| Days on Market Until Sale | 12 | 21 | + 75.0% | 16 | 22 | + 37.5% | |
| Median Sales Price* | \$675,000 | \$655,000 | - 3.0% | \$610,000 | \$650,000 | + 6.6% | |
| Average Sales Price* | \$822,905 | \$807,785 | - 1.8% | \$738,639 | \$781,271 | + 5.8% | |
| Percent of Original List Price Received* | 107.2% | 100.4% | - 6.3% | 103.2% | 99.8% | - 3.3% | |
| Percent of List Price Received* | 106.0% | 100.8% | - 4.9% | 102.8% | 100.7% | - 2.0% | |
| Inventory of Homes for Sale | 445 | 305 | - 31.5% | | | | |
| Months Supply of Inventory | 0.9 | 1.0 | + 11.1% | | | | |

^{*} Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

Median Sales Price - Detached Single-Family

Rolling 12-Month Calculation



Median Sales Price – Attached Single-Family

Rolling 12-Month Calculation

