Local Market Update for March 2022

Provided by the North San Diego County REALTORS®.



Metro San Diego County

ZIP Codes: 92037, 92101, 92102, 92103, 92104, 92105, 92106, 92107, 92108, 92109, 92110, 92111, 92113, 92114, 92115, 92116, 92117, 92118, 92119, 92120, 92121, 92122, 92123, 92124, 92126, 92131, 92139

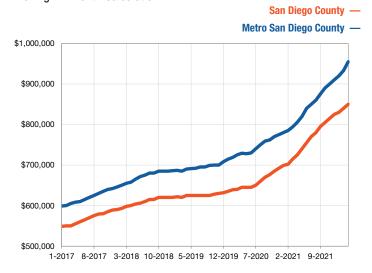
Detached Single-Family	March			Rolling 12 Months		
Key Metrics	2021	2022	Percent Change	Thru 3-2021	Thru 3-2022	Percent Change
New Listings	653	585	- 10.4%	7,681	7,319	- 4.7%
Pending Sales	586	569	- 2.9%	6,295	6,224	- 1.1%
Closed Sales	514	514	0.0%	6,097	6,281	+ 3.0%
Days on Market Until Sale	16	14	- 12.5%	21	16	- 23.8%
Median Sales Price*	\$860,000	\$1,125,500	+ 30.9%	\$794,000	\$955,000	+ 20.3%
Average Sales Price*	\$1,115,184	\$1,606,469	+ 44.1%	\$1,061,908	\$1,308,534	+ 23.2%
Percent of Original List Price Received*	103.1%	106.8%	+ 3.6%	99.8%	103.2%	+ 3.4%
Percent of List Price Received*	102.5%	105.7%	+ 3.1%	100.1%	102.8%	+ 2.7%
Inventory of Homes for Sale	644	286	- 55.6%			
Months Supply of Inventory	1.2	0.6	- 50.0%			

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

Attached Single-Family	March			Rolling 12 Months		
Key Metrics	2021	2022	Percent Change	Thru 3-2021	Thru 3-2022	Percent Change
New Listings	705	511	- 27.5%	7,719	6,573	- 14.8%
Pending Sales	599	519	- 13.4%	5,821	6,023	+ 3.5%
Closed Sales	600	447	- 25.5%	5,545	6,158	+ 11.1%
Days on Market Until Sale	21	11	- 47.6%	25	16	- 36.0%
Median Sales Price*	\$518,450	\$685,000	+ 32.1%	\$500,000	\$600,000	+ 20.0%
Average Sales Price*	\$610,462	\$822,753	+ 34.8%	\$600,237	\$725,772	+ 20.9%
Percent of Original List Price Received*	101.2%	107.3%	+ 6.0%	99.1%	102.8%	+ 3.7%
Percent of List Price Received*	101.1%	106.1%	+ 4.9%	99.7%	102.5%	+ 2.8%
Inventory of Homes for Sale	728	270	- 62.9%			
Months Supply of Inventory	1.5	0.5	- 66.7%			

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

Median Sales Price – Detached Single-Family Rolling 12-Month Calculation



Median Sales Price – Attached Single-Family Rolling 12-Month Calculation

