## **Local Market Update for June 2020**

Provided by the North San Diego County Association of REALTORS®.



## **Metro San Diego County**

ZIP Codes: 92037, 92101, 92102, 92103, 92104, 92105, 92106, 92107, 92108, 92109, 92110, 92111, 92113, 92114, 92115, 92116, 92117, 92118, 92119, 92120, 92121, 92122, 92123, 92124, 92126, 92131, 92139

| <b>Detached Single-Family</b>            |           | June      |                | Rolling 12 Months |             |                |  |
|--|-----------|-----------|----------------|-------------------|-------------|----------------|--|
| Key Metrics                              | 2019      | 2020      | Percent Change | Thru 6-2019       | Thru 6-2020 | Percent Change |  |
| New Listings                             | 790       | 609       | - 22.9%        | 8,993             | 7,344       | - 18.3%        |  |
| Pending Sales                            | 512       | 554       | + 8.2%         | 5,581             | 5,337       | - 4.4%         |  |
| Closed Sales                             | 518       | 463       | - 10.6%        | 5,545             | 5,261       | - 5.1%         |  |
| Days on Market Until Sale                | 27        | 25        | - 7.4%         | 29                | 27          | - 6.9%         |  |
| Median Sales Price*                      | \$726,500 | \$745,000 | + 2.5%         | \$698,625         | \$735,000   | + 5.2%         |  |
| Average Sales Price*                     | \$951,322 | \$996,450 | + 4.7%         | \$922,910         | \$962,686   | + 4.3%         |  |
| Percent of Original List Price Received* | 97.7%     | 98.3%     | + 0.6%         | 97.0%             | 97.9%       | + 0.9%         |  |
| Percent of List Price Received*          | 98.8%     | 99.0%     | + 0.2%         | 98.3%             | 98.8%       | + 0.5%         |  |
| Inventory of Homes for Sale              | 1,215     | 670       | - 44.9%        |                   |             |                |  |
| Months Supply of Inventory               | 2.6       | 1.5       | - 42.3%        |                   |             |                |  |

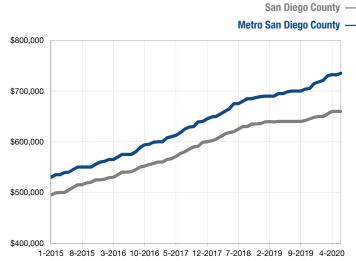
<sup>\*</sup> Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

| Attached Single-Family                   | June      |           |                | Rolling 12 Months |             |                |
|--|-----------|-----------|----------------|-------------------|-------------|----------------|
| Key Metrics                              | 2019      | 2020      | Percent Change | Thru 6-2019       | Thru 6-2020 | Percent Change |
| New Listings                             | 726       | 685       | - 5.6%         | 7,910             | 7,370       | - 6.8%         |
| Pending Sales                            | 442       | 572       | + 29.4%        | 4,766             | 4,846       | + 1.7%         |
| Closed Sales                             | 456       | 428       | - 6.1%         | 4,742             | 4,688       | - 1.1%         |
| Days on Market Until Sale                | 34        | 29        | - 14.7%        | 32                | 31          | - 3.1%         |
| Median Sales Price*                      | \$475,000 | \$472,250 | - 0.6%         | \$456,000         | \$465,000   | + 2.0%         |
| Average Sales Price*                     | \$578,526 | \$579,583 | + 0.2%         | \$554,940         | \$567,501   | + 2.3%         |
| Percent of Original List Price Received* | 97.7%     | 98.1%     | + 0.4%         | 97.4%             | 97.9%       | + 0.5%         |
| Percent of List Price Received*          | 98.7%     | 99.0%     | + 0.3%         | 98.7%             | 98.9%       | + 0.2%         |
| Inventory of Homes for Sale              | 1,197     | 914       | - 23.6%        |                   |             |                |
| Months Supply of Inventory               | 3.0       | 2.3       | - 23.3%        |                   |             |                |

<sup>\*</sup> Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

## **Median Sales Price – Detached Single-Family**

Rolling 12-Month Calculation



## Median Sales Price – Attached Single-Family

Rolling 12-Month Calculation

