Local Market Update for September 2019

Provided by the North San Diego County Association of REALTORS®.



Metro San Diego County

ZIP Codes: 92037, 92101, 92102, 92103, 92104, 92105, 92106, 92107, 92108, 92109, 92110, 92111, 92113, 92114, 92115, 92116, 92117, 92118, 92119, 92120, 92121, 92122, 92123, 92124, 92126, 92131, 92139

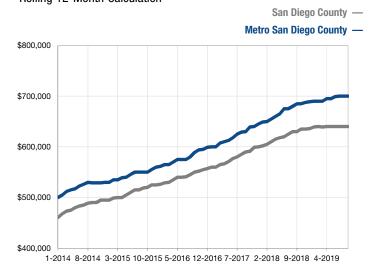
| Detached Single-Family | September | | | Rolling 12 Months | | |
|--|-----------|-----------|----------------|-------------------|-------------|----------------|
| Key Metrics | 2018 | 2019 | Percent Change | Thru 9-2018 | Thru 9-2019 | Percent Change |
| New Listings | 738 | 651 | - 11.8% | 8,411 | 8,698 | + 3.4% |
| Pending Sales | 448 | 514 | + 14.7% | 5,584 | 5,742 | + 2.8% |
| Closed Sales | 412 | 430 | + 4.4% | 5,659 | 5,573 | - 1.5% |
| Days on Market Until Sale | 26 | 29 | + 11.5% | 28 | 31 | + 10.7% |
| Median Sales Price* | \$686,000 | \$701,000 | + 2.2% | \$685,000 | \$700,000 | + 2.2% |
| Average Sales Price* | \$970,271 | \$897,611 | - 7.5% | \$924,095 | \$925,425 | + 0.1% |
| Percent of Original List Price Received* | 96.7% | 97.0% | + 0.3% | 97.7% | 97.0% | - 0.7% |
| Percent of List Price Received* | 98.2% | 98.6% | + 0.4% | 98.7% | 98.3% | - 0.4% |
| Inventory of Homes for Sale | 1,320 | 1,015 | - 23.1% | | | |
| Months Supply of Inventory | 2.8 | 2.1 | - 25.0% | | | |

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

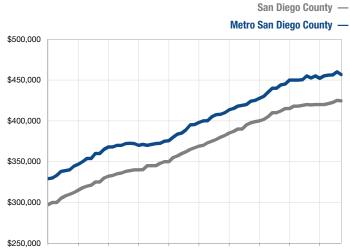
| Attached Single-Family | September | | | Rolling 12 Months | | |
|--|-----------|-----------|----------------|-------------------|-------------|----------------|
| Key Metrics | 2018 | 2019 | Percent Change | Thru 9-2018 | Thru 9-2019 | Percent Change |
| New Listings | 677 | 623 | - 8.0% | 7,687 | 7,854 | + 2.2% |
| Pending Sales | 396 | 438 | + 10.6% | 5,160 | 4,860 | - 5.8% |
| Closed Sales | 379 | 372 | - 1.8% | 5,228 | 4,731 | - 9.5% |
| Days on Market Until Sale | 28 | 32 | + 14.3% | 26 | 33 | + 26.9% |
| Median Sales Price* | \$474,900 | \$432,250 | - 9.0% | \$450,000 | \$456,500 | + 1.4% |
| Average Sales Price* | \$587,406 | \$551,463 | - 6.1% | \$553,546 | \$552,319 | - 0.2% |
| Percent of Original List Price Received* | 97.3% | 97.6% | + 0.3% | 98.2% | 97.4% | - 0.8% |
| Percent of List Price Received* | 98.6% | 98.7% | + 0.1% | 99.1% | 98.6% | - 0.5% |
| Inventory of Homes for Sale | 1,207 | 1,133 | - 6.1% | | | |
| Months Supply of Inventory | 2.8 | 2.8 | 0.0% | | | |

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

Median Sales Price – Detached Single-Family Rolling 12-Month Calculation



Median Sales Price – Attached Single-Family Rolling 12-Month Calculation



1-2014 8-2014 3-2015 10-2015 5-2016 12-2016 7-2017 2-2018 9-2018 4-2019