Local Market Update for March 2018

Provided by the North San Diego County Association of REALTORS®.



Metro San Diego County

ZIP Codes: 92037, 92101, 92102, 92103, 92104, 92105, 92106, 92107, 92108, 92109, 92110, 92111, 92113, 92114, 92115, 92116, 92117, 92118, 92119, 92120, 92121, 92122, 92123, 92124, 92126, 92131, 92139

Detached Single-Family		March		Rolling 12 Months		
Key Metrics	2017	2018	Percent Change	Thru 3-2017	Thru 3-2018	Percent Change
New Listings	735	689	- 6.3%	8,374	7,953	- 5.0%
Pending Sales	553	529	- 4.3%	5,971	5,820	- 2.5%
Closed Sales	519	418	- 19.5%	6,074	5,772	- 5.0%
Days on Market Until Sale	30	26	- 13.3%	30	28	- 6.7%
Median Sales Price*	\$625,000	\$697,500	+ 11.6%	\$610,000	\$655,000	+ 7.4%
Average Sales Price*	\$797,135	\$965,969	+ 21.2%	\$809,356	\$882,999	+ 9.1%
Percent of Original List Price Received*	98.0%	98.3%	+ 0.3%	97.1%	97.8%	+ 0.7%
Percent of List Price Received*	98.8%	98.9%	+ 0.1%	98.2%	98.6%	+ 0.4%
Inventory of Homes for Sale	879	794	- 9.7%			
Months Supply of Inventory	1.8	1.6	- 11.1%			

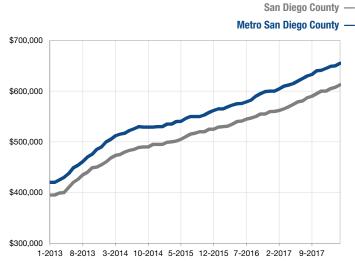
^{*} Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

Attached Single-Family	ed Single-Family March			Rolling 12 Months			
Key Metrics	2017	2018	Percent Change	Thru 3-2017	Thru 3-2018	Percent Change	
New Listings	683	667	- 2.3%	7,209	7,102	- 1.5%	
Pending Sales	483	498	+ 3.1%	5,641	5,428	- 3.8%	
Closed Sales	489	410	- 16.2%	5,764	5,363	- 7.0%	
Days on Market Until Sale	26	23	- 11.5%	30	24	- 20.0%	
Median Sales Price*	\$424,000	\$450,000	+ 6.1%	\$405,000	\$430,000	+ 6.2%	
Average Sales Price*	\$506,221	\$541,282	+ 6.9%	\$495,218	\$525,025	+ 6.0%	
Percent of Original List Price Received*	98.6%	99.1%	+ 0.5%	97.7%	98.5%	+ 0.8%	
Percent of List Price Received*	99.1%	99.6%	+ 0.5%	98.5%	99.1%	+ 0.6%	
Inventory of Homes for Sale	739	716	- 3.1%				
Months Supply of Inventory	1.6	1.6	0.0%				

^{*} Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

Median Sales Price – Detached Single-Family

Rolling 12-Month Calculation



Median Sales Price – Attached Single-Family

Rolling 12-Month Calculation

