## **Local Market Update for May 2017**

Provided by the North San Diego County Association of REALTORS®.



## **Metro San Diego County**

ZIP Codes: 92037, 92101, 92102, 92103, 92104, 92105, 92106, 92107, 92108, 92109, 92110, 92111, 92113, 92114, 92115, 92116, 92117, 92118, 92119, 92120, 92121, 92122, 92123, 92124, 92126, 92131, 92139

Detached Single-Family	May			Rolling 12 Months			
Key Metrics	2016	2017	Percent Change	Thru 5-2016	Thru 5-2017	Percent Change	
New Listings	780	801	+ 2.7%	8,668	8,319	- 4.0%	
Pending Sales	552	657	+ 19.0%	6,082	6,044	- 0.6%	
Closed Sales	550	532	- 3.3%	6,126	5,995	- 2.1%	
Days on Market Until Sale	28	24	- 14.3%	33	30	- 9.1%	
Median Sales Price*	\$625,000	\$651,500	+ 4.2%	\$575,000	\$615,000	+ 7.0%	
Average Sales Price*	\$851,971	\$865,076	+ 1.5%	\$779,275	\$809,439	+ 3.9%	
Percent of Original List Price Received*	96.9%	98.6%	+ 1.8%	96.8%	97.3%	+ 0.5%	
Percent of List Price Received*	98.1%	99.0%	+ 0.9%	98.0%	98.3%	+ 0.3%	
Inventory of Homes for Sale	1,207	951	- 21.2%				
Months Supply of Inventory	2.4	1.9	- 20.8%				

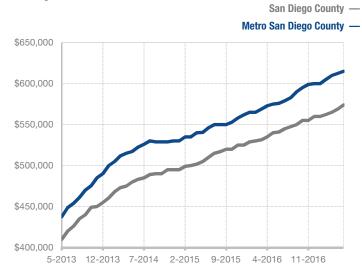
<sup>\*</sup> Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

Attached Single-Family	May			Rolling 12 Months		
Key Metrics	2016	2017	Percent Change	Thru 5-2016	Thru 5-2017	Percent Change
New Listings	690	680	- 1.4%	7,591	7,110	- 6.3%
Pending Sales	561	552	- 1.6%	5,649	5,629	- 0.4%
Closed Sales	532	527	- 0.9%	5,649	5,656	+ 0.1%
Days on Market Until Sale	32	19	- 40.6%	36	28	- 22.2%
Median Sales Price*	\$399,000	\$409,000	+ 2.5%	\$377,000	\$409,000	+ 8.5%
Average Sales Price*	\$509,718	\$493,837	- 3.1%	\$477,608	\$495,487	+ 3.7%
Percent of Original List Price Received*	98.0%	99.1%	+ 1.1%	97.1%	97.8%	+ 0.7%
Percent of List Price Received*	98.6%	99.5%	+ 0.9%	98.1%	98.6%	+ 0.5%
Inventory of Homes for Sale	939	704	- 25.0%			
Months Supply of Inventory	2.0	1.5	- 25.0%			

<sup>\*</sup> Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

## Median Sales Price – Detached Single-Family

Rolling 12-Month Calculation



## Median Sales Price – Attached Single-Family

Rolling 12-Month Calculation

