Local Market Update for March 2017

Provided by the North San Diego County Association of REALTORS®.

North San Diego County Association of REALTORS®

HOMEDEX

Metro San Diego County

ZIP Codes: 92037, 92101, 92102, 92103, 92104, 92105, 92106, 92107, 92108, 92109, 92110, 92111, 92113, 92114, 92115, 92116, 92117, 92118, 92119, 92120, 92121, 92122, 92123, 92124, 92126, 92131, 92139

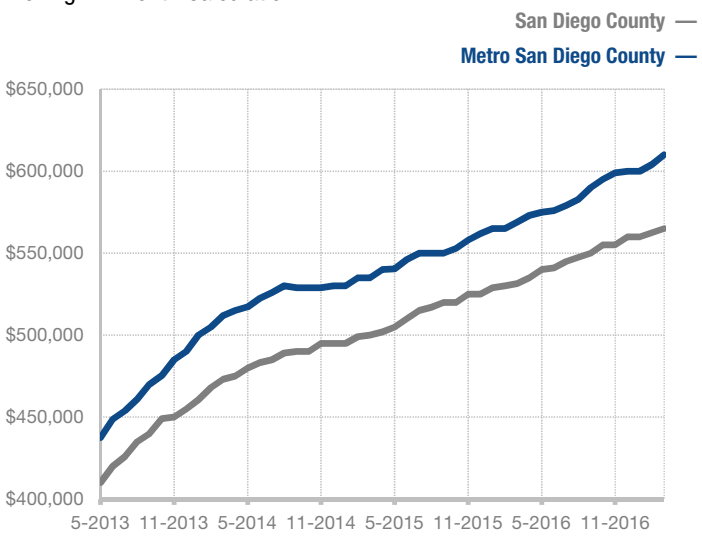
Detached Single-Family	March			Rolling 12 Months		
Key Metrics	**2016**	**2017**	Percent Change	**Thru 3-2016**	**Thru 3-2017**	Percent Change
New Listings	755	**703**	- 6.9%	8,620	**8,341**	- 3.2%
Pending Sales	579	**592**	+ 2.2%	6,129	**6,031**	- 1.6%
Closed Sales	534	**473**	- 11.4%	6,164	**6,020**	- 2.3%
Days on Market Until Sale	29	**29**	0.0%	34	**30**	- 11.8%
Median Sales Price*	$585,000	**$632,000**	+ 8.0%	$569,000	**$610,000**	+ 7.2%
Average Sales Price*	$751,462	**$812,121**	+ 8.1%	$758,414	**$811,001**	+ 6.9%
Percent of Original List Price Received*	97.8%	**98.1%**	+ 0.3%	96.8%	**97.1%**	+ 0.3%
Percent of List Price Received*	98.4%	**98.9%**	+ 0.5%	98.0%	**98.2%**	+ 0.2%
Inventory of Homes for Sale	1,096	**775**	- 29.3%	--	--	--
Months Supply of Inventory	2.1	**1.5**	- 28.6%	--	--	--

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

Attached Single-Family	March			Rolling 12 Months		
Key Metrics	**2016**	**2017**	Percent Change	**Thru 3-2016**	**Thru 3-2017**	Percent Change
New Listings	724	**659**	- 9.0%	7,655	**7,170**	- 6.3%
Pending Sales	536	**524**	- 2.2%	5,627	**5,702**	+ 1.3%
Closed Sales	489	**457**	- 6.5%	5,596	**5,721**	+ 2.2%
Days on Market Until Sale	34	**27**	- 20.6%	38	**30**	- 21.1%
Median Sales Price*	$389,000	**$425,000**	+ 9.3%	$373,500	**$405,000**	+ 8.4%
Average Sales Price*	$485,691	**$508,552**	+ 4.7%	$470,074	**$495,584**	+ 5.4%
Percent of Original List Price Received*	97.3%	**98.6%**	+ 1.3%	96.9%	**97.7%**	+ 0.8%
Percent of List Price Received*	98.1%	**99.2%**	+ 1.1%	97.9%	**98.5%**	+ 0.6%
Inventory of Homes for Sale	941	**634**	- 32.6%	--	--	--
Months Supply of Inventory	2.0	**1.3**	- 35.0%	--	--	--

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

Median Sales Price – Detached Single-Family
Rolling 12-Month Calculation



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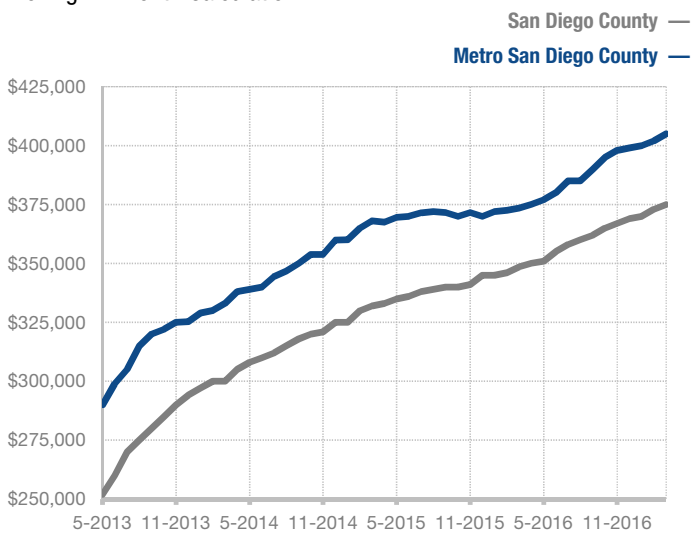

Current as of April 4, 2017. All data from Sandicor, Inc. Powered by ShowingTime 10K. Percent changes are calculated using rounded figures.