Local Market Update for March 2016

Provided by the North San Diego County Association of REALTORS®.



South San Diego County

ZIP Codes: 91902, 91910, 91911, 91913, 91914, 91915, 91932, 91950, 92154, 92173

| Detached Single-Family | March | | | Rolling 12 Months | | | |
|--|-----------|-----------|----------------|-------------------|-------------|----------------|--|
| Key Metrics | 2015 | 2016 | Percent Change | Thru 3-2015 | Thru 3-2016 | Percent Change | |
| New Listings | 329 | 262 | - 20.4% | 3,055 | 3,206 | + 4.9% | |
| Pending Sales | 236 | 238 | + 0.8% | 2,249 | 2,472 | + 9.9% | |
| Closed Sales | 186 | 182 | - 2.2% | 2,181 | 2,390 | + 9.6% | |
| Days on Market Until Sale | 37 | 42 | + 13.5% | 44 | 37 | - 15.9% | |
| Median Sales Price* | \$453,750 | \$490,000 | + 8.0% | \$440,000 | \$475,000 | + 8.0% | |
| Average Sales Price* | \$469,110 | \$517,468 | + 10.3% | \$465,460 | \$500,979 | + 7.6% | |
| Percent of Original List Price Received* | 96.9% | 96.6% | - 0.3% | 97.2% | 97.5% | + 0.3% | |
| Percent of List Price Received* | 98.1% | 97.9% | - 0.2% | 98.3% | 98.5% | + 0.2% | |
| Inventory of Homes for Sale | 468 | 340 | - 27.4% | | | | |
| Months Supply of Inventory | 2.5 | 1.7 | - 32.0% | | | | |

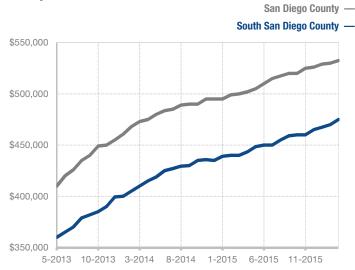
^{*} Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

| Attached Single-Family | March | | | Rolling 12 Months | | | |
|--|-----------|-----------|----------------|-------------------|-------------|----------------|--|
| Key Metrics | 2015 | 2016 | Percent Change | Thru 3-2015 | Thru 3-2016 | Percent Change | |
| New Listings | 105 | 98 | - 6.7% | 1,290 | 1,330 | + 3.1% | |
| Pending Sales | 85 | 106 | + 24.7% | 989 | 1,028 | + 3.9% | |
| Closed Sales | 87 | 63 | - 27.6% | 985 | 971 | - 1.4% | |
| Days on Market Until Sale | 35 | 31 | - 11.4% | 47 | 34 | - 27.7% | |
| Median Sales Price* | \$315,000 | \$330,000 | + 4.8% | \$293,000 | \$315,000 | + 7.5% | |
| Average Sales Price* | \$313,089 | \$331,743 | + 6.0% | \$288,504 | \$311,452 | + 8.0% | |
| Percent of Original List Price Received* | 98.4% | 97.6% | - 0.8% | 97.6% | 98.0% | + 0.4% | |
| Percent of List Price Received* | 98.8% | 98.4% | - 0.4% | 98.5% | 98.6% | + 0.1% | |
| Inventory of Homes for Sale | 175 | 143 | - 18.3% | | | | |
| Months Supply of Inventory | 2.1 | 1.7 | - 19.0% | | | | |

^{*} Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

Median Sales Price – Detached Single-Family

Rolling 12-Month Calculation



Median Sales Price – Attached Single-Family

Rolling 12-Month Calculation

