## **Local Market Update for March 2016**

Provided by the North San Diego County Association of REALTORS®.



## **Metro San Diego County**

ZIP Codes: 92037, 92101, 92102, 92103, 92104, 92105, 92106, 92107, 92108, 92109, 92110, 92111, 92113, 92114, 92115, 92116, 92117, 92118, 92119, 92120, 92121, 92122, 92123, 92124, 92126, 92131, 92139

Detached Single-Family	March			Rolling 12 Months			
Key Metrics	2015	2016	Percent Change	Thru 3-2015	Thru 3-2016	Percent Change	
New Listings	826	719	- 13.0%	8,943	8,559	- 4.3%	
Pending Sales	614	617	+ 0.5%	5,993	6,199	+ 3.4%	
Closed Sales	521	501	- 3.8%	5,945	6,120	+ 2.9%	
Days on Market Until Sale	37	29	- 21.6%	41	34	- 17.1%	
Median Sales Price*	\$565,000	\$586,000	+ 3.7%	\$536,000	\$570,000	+ 6.3%	
Average Sales Price*	\$769,582	\$750,664	- 2.5%	\$721,481	\$759,225	+ 5.2%	
Percent of Original List Price Received*	97.2%	97.8%	+ 0.6%	96.0%	96.8%	+ 0.8%	
Percent of List Price Received*	98.2%	98.4%	+ 0.2%	97.5%	98.0%	+ 0.5%	
Inventory of Homes for Sale	1,188	978	- 17.7%				
Months Supply of Inventory	2.4	1.9	- 20.8%				

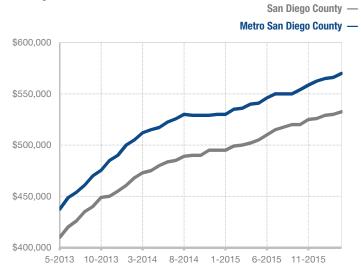
<sup>\*</sup> Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

Attached Single-Family	March			Rolling 12 Months		
Key Metrics	2015	2016	Percent Change	Thru 3-2015	Thru 3-2016	Percent Change
New Listings	722	699	- 3.2%	7,453	7,625	+ 2.3%
Pending Sales	512	573	+ 11.9%	4,950	5,679	+ 14.7%
Closed Sales	423	448	+ 5.9%	4,883	5,537	+ 13.4%
Days on Market Until Sale	46	34	- 26.1%	45	38	- 15.6%
Median Sales Price*	\$380,000	\$389,250	+ 2.4%	\$368,000	\$373,000	+ 1.4%
Average Sales Price*	\$471,842	\$488,705	+ 3.6%	\$456,861	\$469,431	+ 2.8%
Percent of Original List Price Received*	96.5%	97.3%	+ 0.8%	96.2%	96.9%	+ 0.7%
Percent of List Price Received*	97.8%	98.1%	+ 0.3%	97.6%	97.9%	+ 0.3%
Inventory of Homes for Sale	1,140	850	- 25.4%			
Months Supply of Inventory	2.8	1.8	- 35.7%			

<sup>\*</sup> Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

## Median Sales Price – Detached Single-Family

Rolling 12-Month Calculation



## **Median Sales Price – Attached Single-Family**

Rolling 12-Month Calculation

